

KENTUCKIANA AUTO STORAGE POOL, INC.

4420 POPLAR LEVEL ROAD • LOUISVILLE, KY 40232-4545

PHONE (502) 458-9000 • FAX (502) 451-2900

www.kaasp.com

Buyer Registration Information

Your company has expressed interest in purchasing units at our auctions. Attached is a registration application, resale certificate and power of attorney which need to be fully completed in order to register. If you have any questions about becoming a registered bidder, please contact our office.

Needed to register – Effective 1/01/2003

Automotive dealer's license

State sales & use tax permit #

Federal identification number or social security number

Copy of picture i.d. of owner(s) and all registered bidders

\$200.00 registration fee – non-refundable

Internet bidding requirements:

(1) letter of credit or good standing letter from bank

(2) past purchases/line of credit from other auction houses

**If you are not a licensed dealer, we will accept a resale certificate from a wholesale company in the business of dismantling, rebuilding, or repairing automobiles as long as your state of residence does not require a dealers license to purchase salvage.

Payment options

(1) Bank letter of credit – must indicate dollar limit, Account #, and expiration date.

(2) Certified funds

(3) Wire transfer – information provided upon request.

(4) No cash accepted above \$500.00

All registrations must be received at least 1 day prior to Sale day.

No registrations will be accepted on day of sale!

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BUYER REGISTRATION FORM

Company Name _____

Address _____

City _____ State _____ Zip _____ County _____

Telephone _____ Fax _____
Number _____ Number _____

Federal ID Number and Month of Origin _____

Sale & Use Tax Permit Number _____ Expiration Date _____

Dealers Certificate Number _____ Expiration Date _____

Units with titles (select one) _____ Mail titles

_____ Buyer will pickup titles (DAs & Sold-out-of-State only)

KAASP to auto deliver units (select one): _____ No _____ Yes

Owner 1: _____
SIGNATURE PRINTED NAME

_____ MOBILE # EMAIL ADDRESS

_____ USERNAME FOR WEBSITE

_____ PASSWORD FOR WEBSITE

Owner 2: _____
SIGNATURE PRINTED NAME

_____ MOBILE # EMAIL ADDRESS

_____ USERNAME FOR WEBSITE

_____ PASSWORD FOR WEBSITE

Authorized additional buyers (Maximum of two)

Bidder 1: _____
SIGNATURE PRINTED NAME

_____ MOBILE # _____ EMAIL ADDRESS

_____ USERNAME FOR WEBSITE

_____ PASSWORD FOR WEBSITE

Bidder 2: _____
SIGNATURE PRINTED NAME

_____ MOBILE # _____ EMAIL ADDRESS

_____ USERNAME FOR WEBSITE

_____ PASSWORD FOR WEBSITE

Name of Bank _____

Address of Bank _____

Telephone number of bank _____

Contact at bank _____

Bank Account Number _____

Additional Comments/Notes concerning the handling of buyer account _____

Resale Certificate

Blanket XXX

State Sales & Use Tax # _____

I hereby certify that _____
(NAME OF BUSINESS)

(ADDRESS)

Holds a valid sales and use tax permit issued pursuant to the sales and use tax law and is engaged in the business of selling, industrial processing, or manufacturing the following:

(LIST ALL INTENDED SERVICES PERFORMED ON PURCHASED UNIT: I.E. DISMANTLING, SCRAPPING, REBUILT, RESELL, ETC)

I further certify that the tangible personal property described herein, which I shall purchase from **Kentuckiana Auto Storage Pool, Inc., 4420 Poplar Level Road, Louisville, KY 40213**, will be resold in the regular course of business, or used, as provided by regulation 103 KAR 30:130, in the manufacture or industrial processing of tangible personal property which will be resold. In the event any property purchased under this certificate is used for any purpose other than retention, demonstration, or display while holding it for sale in the regular course of business, it is understood that I am required by law to report and pay the tax measured by the purchase price of such property. Description of property to be purchased: motor vehicles, boats, recreational vehicles and equipment. Under the penalties of perjury, I swear or affirm that the information on this certificate is true and correct as to every material matter.

Authorized Signature (1) (owner, partner 1, or corporate officer)

Title

Authorized Signature (2) (partner 2, or corporate officer)

Title

Date

Caution to seller: contractors or other personas registered under a consumer number in the 900,000 series may not issue a resale certificate for any purchase. Sellers accepting certificates from such persons will be held liable for the sales or use tax.

Note: any person who makes improper use of this certificate is subject to such penalties as provided by law including the criminal provisions of KRS 139.990(1).

Department of processing enforcement
Revenue cabinet
Frankfort, Kentucky 40620

51a105 (8-82)

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KY DMV/PVA Penalties and Interest Acknowledgement Form (KY Non-Dealers Only)

KY Sales and Use Tax # _____

I hereby certify that _____
(NAME OF BUSINESS)

_____, KY _____
(KY ADDRESS) (KY ZIP)

Holds a valid Sales and Use Tax permit issued pursuant to the sales and use tax law and is engaged in the business of selling, industrial processing, or manufacturing. I certify that under new KY DMV/PVA procedures and tax collection than any vehicle/unit purchased with a valid title through Kentuckiana Auto Storage Pool, Inc. (KAASP) after December 1, 2011 I must notify KAASP before the end of the BUYER TITLE TRANSFER DELAY DATE (BTTDD – end of the 7th business day following the payment date of the vehicle/unit) whether or not the vehicle will be rebuilt through the KY DMV. If I do NOT want to pay taxes, penalties and interest and the time the Rebuilt Title is issued from the KY DMV, I must pay 6% tax on the selling price to KAASP. Following the BTTDD, KAASP will pay the 6% tax, if applicable, when the title is transferred into my company name; and if no tax is applicable, then a KY Non-Highway Affidavit (KNHA) will be filed with the title transfer. I further certify that with a KNHA and surrendering/junking the title at the county clerk's office that under regular course of business my company should not be billed taxes.

I indemnify and hold KAASP harmless from damage, loss or claim resulting from all authorized actions hereunder that I am aware and take full responsibility of payment of all taxes, penalties and interest when the rebuilt title is issued from the KY DMV on all vehicles/units purchased BEFORE December 1, 2011 and future purchases if I do not notify KAASP of the rebuilt & pay the 6% tax.

Authorized Signature (1) (owner, partner 1, or corporate officer)

Title

Authorized Signature (2) (partner 2, or corporate officer)

Title

Date

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Account # _____

Power of Attorney

Know all men by these presents, that I, the undersigned, do hereby make, constitute and appoint Kentuckiana Auto Storage Pool, Inc. My true and lawful attorney-in-fact for me and in my name to execute assignments of titles, transfers of titles, application for titles, bill of sales or any other forms pertaining to the titling of vehicles purchased through Kentuckiana Auto Storage Pool, Inc. into the name of my company, corporation, or partnership.

This power of attorney shall remain in effect as long as I am registered as a buyer at Kentuckiana Auto Storage Pool, Inc.

Owner 1 signature _____

Owner 1 printed name _____

Owner 2 signature _____

Owner 2 printed name _____

Company name _____

Company address _____

Company TID _____

Subscribed and sworn to before me this ____ day of _____, 20____

Notary signature

Notary expiration date

Important—Certificate not valid unless completed.

RESALE CERTIFICATE

Check Applicable Block
Blanket
Single Purchase

I hereby certify that _____
Name of Business Address

holds a valid Sales and Use Tax Permit, Account No. _____, issued pursuant to the sales and use tax law and is engaged in the business of selling, leasing or renting, industrial processing or manufacturing the following:

SALVAGE VEHICLES

I further certify that the tangible personal property described herein which I shall purchase from:

Name of Seller Address

will be resold in the regular course of business, or leased or rented, as provided by Regulation 103 KAR 28:051, or used, as provided in KRS 139.470(11), in the manufacture or industrial processing of tangible personal property which will be resold. In the event any property purchased under this certificate is used for any purpose other than retention, demonstration or display while holding it for sale, lease or rental in the regular course of business, it is understood that I am required by law to report and pay the tax measured by the purchase price of such property. Description of property to be purchased:

MOTOR VEHICLES BOATS RECREATIONAL VEHICLES AND EQUIPMENT

Under penalties of perjury, I swear or affirm that the information on this certificate is true and correct as to every material matter.

Authorized Signature (Owner, Partner or Corporate Officer) Title

CAUTION TO SELLER: Contractors or other persons registered under a consumer number in the 900,000 series may not issue a resale certificate for any purchase. Sellers accepting certificates from such persons will be held liable for the sales or use tax.
NOTE: Any person who makes improper use of this certificate is subject to such penalties as provided by law including the criminal provisions of KRS 139.990(1).

51A105 (1-05)



DEPARTMENT OF REVENUE
Frankfort, Kentucky 40620

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Buyers,

Kentuckiana Auto Storage Pool (KAASP) is a broker that handles the sale of units between two parties; therefore, we must have an absolute guarantee of the collected funds. KAASP recognizes different banks have different procedures when issuing letter of credits. In most situations, banks will state the amount of money; the duration; and the account number for which the bank will guarantee payment to KAASP. An authorized personnel from the bank must sign the guarantee.

In some situations, banks will not guarantee the funds thru a line of credit. A letter from your bank explaining that your account: is in good standings with an average monthly balance and doing business with them for years will work. Since this is not a true line of credit, KAASP has the right to decline the acceptance of a check on such a letter.

Sample of a letter of guarantee must be on the bank's letter head with wording as:

SAMPLE

We hereby guarantee checks payable to Kentuckiana Auto Storage Pool, Inc. written by our customer,

_____, drawn on account number _____.

Checks are not to exceed \$ _____, and are to be signed by _____.

This guarantee will remain in effect until ___ / ___ / _____